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### **The web 2.0 VC Roadmap, as blogged by Rick Segal**

Just kidding Rick, I saw one of your posts the other day and couldn't resist. For those unfamiliar, Rick pens one of the premier VC point-of-view blogs at Post Money Value.

The CEO is way smarter than I am.

The CEO has built a team of people way smarter than he is.

The CEO has assembled an advisory board of incredibly smart people who just "get it". They're brilliant. Doc Searls, Rick Scoble, Seth Goodin, and Guy Kawasaki. Just to name a few.

The CEO works 16 hours a day, 7 days a week and is driven by total passion and intensity. He doesn't draw a salary and drives a 1983 Lada. He donated his founder's shares to charity and his family hasn't seen him in nearly a year.

The first three funding rounds all took place at successively higher valuations.

The developers are amazing. You should see the mashups these guys are cranking out. They came up with a very neat Facebook application that's going to be just killer!

The guy we brought in to replace the CEO made the company very attractive for subsequent funding rounds.

The revenue projections look very promising.

And then....

We sold the company for \$400 million, a great exit. Congrats to all involved.

or

Microsoft buys a 0.25% stake for \$200 million, valuing us at 800 billion dollars, not bad for a pre-revenue venture with oodles of mindshare.

Posted by Mark Jiftovic in Venture Capital at 16:35